GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

APTRANSCO – Release of Rs.3,20,00,000 /- payable to M/s. Engineers India Ltd (EIL) EPF Trust – Put option exercised - Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.14 Dated:03.02.2022

Read the following:

1. G.O.Ms.No.30, Energy (Power-III) Department, dt.09.03.2006.
2. G.O.Ms.No.5, Energy (Power-III) Department, dt.28.01.2009.
3. G.O.Rt.No.29, Energy (Power-III) Dept., dt. 10.03.2021
4. G.O.Rt.No.1457, Finance (FMU-I&I,Energy,I&C) Department, dt. 23.06.2021.
5. From the C&MD, APTRANSCO, Vijayawada, Lr.No. FA&CCA/ Dy.CCA(Rev)/SAO(F)/D.No.284/21, dt.21.09.2021.

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O R D E R:

In the reference 5th read above, the Chairman & Managing Director, APTRANSCO has requested the Government to sanction an amount of Rs.3,20,00,000/- to be paid to M/s. Engineers India Ltd (EIL) EPF Trust as per the put option exercised against the investment made Rs.3.20 Crs (No. of Bonds invested: 32 and face value of the Bond Rs.10,00,000) in 8.65% Transmission Corporation of Andhra Pradesh Ltd Vidyut Bond Series i.e., Series I/2008 Option – B.

2. After careful examination, Government hereby accord Administrative Sanction for an amount of Rs.3,20,00,000/- to APTRANSCO towards amount payable to M/s. Engineers India Ltd (EIL) EPF Trust as per the put option exercised against the investment made in Vidyut Bond Series i.e., Series I/2008 Option–B, from the current financial year 2021-22 under HOA: 2801-05-800-00-11-310-312 i.e., Assistance to APTRANSCO Ltd., for servicing of Vidyut Bonds.

3. The Assistant Secretary to Govt., & Drawing and Disbursing Officer, Energy Department, A.P. Secretariat shall remit the amount sanctioned in Para -(2) above in the Bank Account of APTRANSCO.

4. The Chairman & Managing Director, Transmission Corporation of Andhra Pradesh Ltd., Vijayawada shall take necessary action accordingly.

5. Following are the budget details: -

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	Budget details	
1	Head of Account:	2801-05-800-00-11-310-312
2	Financial Year:	2021-22
3	Budget Estimate (Rs Cr):	884,41,00,000/-
4	Budget Expenditure till date (Rs Cr):	566,70,00,365/-
5	Budget available as on date (Rs Cr):	317,70,99,635/-

6. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Department/Account Details of APPCC / APTRANSCO/APDISCOMs	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APTRANSCO Current Account No.52117754393
iii	Bank	State Bank of India, Commercial Branch, Near NTR HU, Gunadala.
iv	IFSC Code	SBIN0016576
v	PAN No	AABCT0088P
vi	Utilization certificate to be issued by	C &MD, APTRANSCO & Chairman, APPCC, Vijayawada

7. This orders issued with the concurrence of the Finance department vide their U.O. No. FIN01 - FMU0ASD(IC)/58/2021- FMU- IIEIC, dated:27.01.2022 (Computer.No.1389612).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

The Chairman & Managing Director, APTRANSCO
Chairman, APPCC, Vijayawada.
The Assistant Secretary to Government &
Drawing and Disbursing Officer, Energy Department.
The Energy (OP) Department.

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Copy to:

The Director of Treasuries and Accounts, Vijayawada.

The Pay & Accounts Officer, A.P. Ibrahimpatnam, Vijayawada.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
SF/SC. Comp.No.1326740)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Vulli Srinivasa Rao
Date: 04-02-2022 15:27:49
Reason: Approved